

IMPORTANT INSTRUCTIONS

- Crudely drawn or poorly drawn diagrams will not be accepted.
- Main and question number under it must be mentioned
- Diagrams may be in either blue or black pen but legible
- Highlight all key words
- Legend for the diagrams must be clearly mentioned.
- 4-mark, 6-mark and 8-mark questions must start in a new page.
- Failing to follow instructions will result in loss of marks.

Part A

Answer any TEN of the following. Each question carries 1 mark. (1x10=10)

1. What is Trade?
2. Give the meaning of Sole Proprietorship
3. Give an example for global enterprise
4. State any one benefit of e-banking.
5. Expand RTGS
6. State any one marine risk
7. What is insurance premium?
8. State any one benefit of e-business.
9. The occupation in which people work for others and get remunerated in return is known as
 - (a) Business
 - (b) Employment
 - (c) Profession
 - (d) None of the above
10. DTH services are provided by
 - (a) Transport companies
 - (b) Banks
 - (c) Cellular companies
 - (d) None of the above
11. The contract of life insurance is
 - (a) A contract of utmost good faith with insurable interest
 - (b) An indemnity contracts
 - (c) One-way contract
 - (d) None of the above
12. Carbon Monoxide emitted by automobiles directly contributes to
 - (a) Water pollution
 - (b) Noise pollution
 - (c) Land pollution
 - (d) Air Pollution

Part B

Answer any TEN of the following. Each question carries 2 marks. (2x10=20)

- 13.State any two characteristics of a business.
- 14.Give the meaning of genetic industry.
- 15.State any two merits of sole proprietary organization.
- 16.Give the meaning of HUF Business.
- 17.State any two merits of department undertakings
- 18.Give the meaning of government companies.
- 19.State any two differences between goods and services.
- 20.Give the meaning of business services.
- 21.Mention any two strongest trends shaping the present business.
- 22.What is cryptography?
- 23.Mention any responsibilities of a business towards workers.
- 24.Give the meaning of environment.

Part C

Answer any SEVEN of the following. Each question carries 4 marks. (4x7=28)

- 25.Explain the types of manufacturing industries.
- 26.Explain any four auxiliaries to trade.
- 27.Explain any four features of partnership.
- 28.Explain any four types of partners.
- 29.Briefly explain any four features of department undertakings
- 30.Briefly explain any four features of global enterprises.
- 31.Briefly explain the different types of banks.
- 32.What is e-banking? What are the benefits of e-banking to banks?
- 33.Bring out any four distinctions between traditional business and e-business.
- 34.Explain briefly the causes of pollution.

Part D

Answer any FOUR of the following. Each question carries 8 marks. (8x4=32)

- 35.Compare business with profession and employment.
- 36.Explain the nature and causes of business risks.
- 37.Explain the types of cooperative societies.
- 38.Explain the features of joint stock company.
- 39.What do you mean by joint ventures? Explain their benefits.
- 40.Give the meaning of services and explain the nature of services.
- 41.Explain the principles of insurance.

Part E

Answer any TWO of the following. Each question carries 5 marks. (5x2=10)

- 42.You are planning to start a new business. Make a list of any five factors you consider while selecting a suitable form of business organization.
- 43.As a customer of a Bank, list out any five e-banking Services enjoyed by you.
- 44.As a businessman having concern for environment protection, suggest any five steps which can be taken by you for environment protection.

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Part A

Answer any TEN of the following. Each question carries 1 mark. (1x10=10)

1. Name the economic activity in which people are rewarded with salary or wage for their work.
2. Name the industry which provides support services to other industries.
3. In which country only do you find Hindu Undivided Family Business?
4. Which type of company restricts the free transferability of its shares?
5. Expand MoU
6. Expand MNC.
7. Which is the central bank of our country?
8. Mention any one function of Insurance.
9. e-Commerce does not include
 - (a) A business's interactions with its suppliers
 - (b) A business's interactions with its customers
 - (c) Interactions among the various departments within the business
 - (d) Interactions among the geographically dispersed units of the business.
10. The payment mechanism most typical to e-business is
 - (a) Cash on Delivery
 - (b) Cheques
 - (c) Credit and Debit Cards
 - (d) e-Cash
11. Social Responsibility is
 - (a) Same as legal responsibility
 - (b) Broader than legal responsibility
 - (c) Narrower than legal responsibility
 - (d) None of them
12. If business is to operate in a society which is full of diverse and complicated problems, it may have
 - (a) Little chance of success
 - (b) Great chance of success
 - (c) Little chance of failure
 - (d) No relation with success or failure

Part B

Answer any TEN of the following. Each question carries 2 marks. (2x10=20)

13. What is Industry?
14. What is Extractive industry?
15. State any two consequences of Non-Registration of partnership firm.
16. Give the meaning of Co-operative Societies.
17. State any two limitations of Government Companies.
18. What is Disinvestment in relation to PSEs?
19. State the importance of communication services to business.
20. State any two financial Facilities Provided by Postal Services?
21. What services are provided by Call Centres?
22. Give the meaning Verticals in Outsourcing Terminology.
23. What is social responsibility of business?
24. State any two elements of business ethics.

Part C

Answer any SEVEN of the following. Each question carries 4 marks. (4x7=28)

25. Explain briefly any four characteristics of Business.
26. Explain briefly any four objectives of business.
27. State any eight contents of Partnership Deed.
28. Explain briefly any four features of Co-operative societies.
29. Briefly explain any two merits and two limitations of Departmental Undertakings.
30. Briefly explain (a) Fire Insurance (b) Marine Insurance.
31. Briefly explain any four types of Warehouses.
32. Explain briefly the risks involved in e-Business Transactions.
33. Explain briefly any four reasons to justify the need for Outsourcing.
34. Explain briefly any four reasons which justify the need for pollution control.

Part D

Answer any FOUR of the following. Each question carries 8 marks. (8x4=32)

35. Explain the various types of Industries with examples.
36. Explain any four merits and four limitations of Partnership form of business.
37. Explain any four merits and four limitations of Joint Stock Company.
38. Explain the types of co-operative societies.
39. Explain the changing role of Public Sector.
40. Write a detailed note on Communication Services.
41. What is warehousing? Explain the functions of warehousing.

Part E

Answer any TWO of the following. Each question carries 5 marks. (5x2=10)

42. As the owner of a business unit, what risks you may face in running it?
43. If you are a businessman, state what benefits do you enjoy by entering into Joint Venture.
44. As a customer of a Bank, list out any five e-banking Services enjoyed by you.

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Part A

Answer any TEN of the following. Each question carries 1 mark. (1x10=10)

1. State an objective of Business.
2. State any one characteristic of Business risk.
3. State the minimum number of persons required to form a co-operative society
4. Mention the minimum number of members in a private company.
5. State the Minimum amount of Capital held by the Govt. in Government Companies.
6. Who is an Insured?
7. What is Hull or Ship Insurance?
8. What is Plastic Money?
9. A Call Centre handles
 - (a) Only in-bound voice-based business
 - (b) Only out-bound voice-based business
 - (c) Both voice-based and non-voice-based business
 - (d) Both customers facing and back-end business
10. The payment mechanism most typical to e-business is
 - (a) Cash on Delivery
 - (b) Cheques
 - (c) Credit and Debit Cards
 - (d) e-Cash
11. Which of the following can explain the need for pollution control?
 - (a) Cost Savings
 - (b) Reduced risk of liability
 - (c) Reduction of health hazards
 - (d) All of them
12. Social Responsibility is
 - (a) Same as legal responsibility
 - (b) Broader than legal responsibility
 - (c) Narrower than legal responsibility
 - (d) None of them

Part B

Answer any TEN of the following. Each question carries 2 marks. (2x10=20)

13. What is Extractive industry?
14. State any two auxiliaries to trade.
15. Give the meaning of unlimited liability.
16. State any two consequences of Non-Registration of partnership firm.
17. Mention any two limitations of Statutory Corporations.
18. State any two limitations of Government Companies.
19. State any two examples for Specialized Banks.
20. State any two functions of Commercial Banks.
21. State the importance of communication services to business.
22. What do you mean by Telecom Services?
23. State any two ways of payment in Online Transactions.
24. Give the meaning Horizontals in Outsourcing Terminology.

Part C

Answer any SEVEN of the following. Each question carries 4 marks. (4x7=28)

25. Explain briefly the causes of business risks.
26. Explain briefly any four factors to be considered while starting a business.
27. Explain briefly any four features of Hindu Undivided Family business.
28. Explain briefly any four merits of Co-operative societies.
29. Briefly explain any four benefits of Joint ventures.
30. Briefly explain the main elements of a life insurance contract.
31. What is Marine Insurance? Briefly explain the three subject matters of Marine Insurance.
32. Explain briefly different Postal Services.
33. Explain briefly any four reasons to justify the need for Outsourcing.
34. Explain briefly the various areas of social responsibility of business.

Part D

Answer any FOUR of the following. Each question carries 8 marks. (8x4=32)

35. Describe the activities relating to commerce.
36. Why does a business need multiple objectives? Explain the objectives of business.
37. Explain any four merits and four demerits of Sole Proprietorship form of business organization.
38. Explain any four merits and four limitations of Joint Stock Company.
39. What are Commercial Banks? Explain their different functions.
40. Describe various types of Insurance.

Part E

Answer any TWO of the following. Each question carries 5 marks. (5x2=10)

41. As the owner of a business unit, what risks you may face in running it?
42. As a customer of a Bank, list out any five e-banking Services enjoyed by you.
43. As an online buyer, mention any five information-intensive products that can be delivered electronically into your computer.